

What's News

October 15 is International Credit Union Day

Stop by the credit union on Thursday, October 15, 2009 for cookies and cider and join in the celebration of International Credit Union Day. This year's theme "Your Money. Your Choice. Your Credit Union" reflects the value, service and trust members like you have in their credit union. Around the world more than 177 million people experience the credit union difference. Unique in both structure and purpose, credit unions provide a viable alternative to for-profit financial institutions. Please join us on October 15 as we celebrate our "people-helping-people" philosophy.



Weather Can't Dampen Spirited Picnic

Thanks to the organizing efforts of Mary McGowan and her crew, the annual Allsteel Reunion Picnic was another success. A heartfelt thank you, as well, to the Turner Club for relocating the 60 in attendance indoors due to inclement

weather. The Turner Club has graciously extended its offer to move the picnic inside, if necessary, next year, so be sure to mark your calendar for **Sunday, August 15, 2010**. Rain or shine, plan now for this annual gathering of convivial companionship.

Great Deals When You Invest in America



Allsteel Credit Union is participating in a special partnership to provide you with a credit union member discount. As an Allsteel Credit Union member, you're eligible for deep discounts on certain GM and Chrysler vehicles, such as "supplier pricing," which is some 4.5% off of the Manufactured Suggested Retail Price (MSRP) or substantial cash rebates or bonus cash deals. Along with other incentives being offered, this could save you thousands of dollars on your new vehicle. With a low-rate vehicle loan from Allsteel Credit Union, you'll drive a great deal. It's

as easy as one-two-three to take advantage of the Invest in America program:

1. Visit www.allsteelcu.com and follow the link to www.lovemycreditunion.org to learn about the current offers.
2. Register, select "Allsteel Credit Union" from the drop-down menu, print out the Personal Authorization Number and take it to the dealer of your choice along with proof of membership (top half of your statement, membership card or loan preauthorization).
3. Complete the deal, then drive away in your new wheels for the new year!

A loan from Allsteel Credit Union is not required to purchase a car through the Invest in America program. But if you do need financing, turn to your friends at the credit union for the rates and terms that will fit your budget.

Verify Your Statements

Remember to check your Allsteel Credit Union monthly and year-end statements for accuracy. Report any errors or discrepancies to our auditors, Lily Bartkoske and Associates, LLC, P.O. Box 263, Oswego, IL 60543.

Texting Scams Latest Threat to Your Financial Security



As consumers become more suspicious and less likely to fall prey to phishing emails, scam artists have turned to mobile phones as a way to steal personal information. According to the 2009 Cisco Midyear Security Report, there has been significant growth in text message scams, with credit unions and other smaller institutions being targeted. The report notes that the fraudsters appear to be trying to exploit the higher levels of trust and familiarity consumers have with these organizations. Several new text message scams appear each week. Be extremely wary of unsolicited text messages. Delete them and then remove them, if possible, as these messages have been known to launch Spyware. Spyware is software installed without your consent, which can monitor or control your use of your computer or cell phone.

Three Cheers for the Mega Fan Giveaway

Visa and the NFL have teamed up to provide the ultimate football fan experience. Starting September 10, 2009, and through November 30, 2009, every time you use your Visa to make a purchase you will automatically be entered to win the Mega Fan Giveaway. Visa and the NFL will send one fan and three guests to the 2009 NFL Playoffs, the 2010 NFL Pro Bowl and Super Bowl XLIV. Round-trip airfare, deluxe accommodations, an NFL-themed Visa gift card, entrance to the official NFL Tailgate Party plus pre-game field access at Super Bowl XLIV await the lucky winner. So this fall, when you slide your Allsteel Visa at the grocery store or gas pump, at a boutique or big box, it could mean your chance to score big.

Holiday Schedule

The credit union will observe the following holiday schedule:

- Closed Thanksgiving, Thursday, November 26
- Normal business hours on November 27 and 28
- Christmas Eve, December 24, Open 8 a.m. to 1 p.m.
- Closed Christmas, December 25 and December 26
- New Year's Eve, December 31, Open 8 a.m. to 1 p.m.
- Closed New Year's Day, January 1 and January 2

Access your account online at www.allsteelcu.com or through Speedy Line at 1-800-814-9056.

Corrections and Clarifications

Uncle Sam Giveth and Uncle Sam Taketh Away

As reported in the last What's New, the federal economic stimulus package provides a tax break for new vehicle buyers. While the original proposal allowed for deducting interest on your car loan, the Auto Assistance Ownership amendment was scaled back and that deduction is no longer allowed. You are still allowed to deduct state, local, and excise taxes paid on up to \$49,500 of the purchase price of a qualified new vehicle. The vehicle must be purchased on or after February 17, 2009 and before January 1, 2010. Some income restrictions apply, so see your tax advisor for more details.

Loan Rates

New, Used or Refinanced Car, Truck, Van, Recreational Vehicle, Motorcycle, or Boat (New money, separate loan)

YEAR	TERM	APR*
2010-2007	72 Mos.	as low as 5.75% ¹
2010-2006	up to 60 Mos.	as low as 5.50%
2005-2004	up to 60 Mos.	as low as 5.75%
2003-2001	up to 48 Mos.	as low as 6.25%
2000 & older	up to 36 Mos.	as low as 7.00%

¹EXAMPLE: \$1,000 financed for 72 months at 5.75% is a payment of \$16.46 per month. Interest rates are determined by the year of the vehicle, the term of the as well as the applicant's credit history and are subject to change without notice.

100% Share Secured

TERM	APR*
N/A	5.00%

Signature Loan

TERM	APR*
48 Mos.	10.00%

Interest rates are determined by the term of the loan, plus applicant's credit history, and are subject to change without notice.

Savings Dividend Rates

Regular Share/IRA Dividend Rates

Regular share and IRA accounts have no minimum balance. Dividends are accrued daily and paid monthly.

TIER RANGE	DIVIDEND RATE	APY*
< \$50,000	.25%	.25%
> \$50,000	.50%	.50%

Share/IRA Certificate Dividend Rates

\$1,000 minimum balance required. Dividends accrue daily and are paid monthly. Early redemption penalty of 90 days loss of dividends on the amount withdrawn.

TERM	DIVIDEND RATE	APY*
3 Mos.	0.75%	0.75%
6 Mos.	1.00%	1.00%
12 Mos.	1.50%	1.51%
18 Mos.	1.86%	1.76%
24 Mos.	2.00%	2.02%
36 Mos.	2.25%	2.27%
48 Mos.	2.50%	2.53%
60 Mos.	2.75%	2.78%

Share Draft Dividend Rates

Share draft accounts have no minimum balance. Dividends are accrued daily and paid monthly.

TIER RANGE	DIVIDEND RATE	APY*
< \$5,000	.05%	.05%
\$5,000 - 20,000	.10%	.10%
> \$20,000	.15%	.15%

Money Market Share Dividend Rate

\$1,000 minimum balance required. Dividends accrue daily and are paid monthly. \$20.00 fee for each transaction over 5 per month; \$20.00 fee per day for balances under \$1,000.

TIER RANGE	DIVIDEND RATE	APY*
1,000 - 20,000	.25%	.25%
20,001 - 50,000	.50%	.50%
20,001 - 75,000	.75%	.75%
> 75,000	1.00%	1.00%

This rate schedule sets forth certain conditions and rates applicable to your regular share, share certificates, regular IRA shares and IRA certificates at the Allsteel Credit Union effective as of 7-3-09. This schedule is incorporated as part of your account agreement. Rates are subject to change. Check our Web site for up-to-date rates.

*APR = ANNUAL PERCENTAGE RATE. APY = ANNUAL PERCENTAGE YIELD.



This credit union is federally insured by the National Credit Union Administration



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The quarterly newsletter for members of Allsteel Credit Union.
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